

VERIFICATION STATEMENT



ISO 14065:2013
23 -GEI- 001

Document developed by AENOR INTERNACIONAL S.A.U.

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Name of the project	Nuestro Aire de Vida "Kai KOMUYA JAG+Y+" REDD+ Puerto Zábalo y Los Monos
Client	CARBO SOSTENIBLE SAS
Verification entity	AENOR INTERNACIONAL S.A.U.
Contact details	<u>AENOR Climate Change Manager:</u> Jose Luis Fuentes jfuentes@aenor.com
Developed by	<u>Daniel Bermejo Vesga</u>
Monitoring period for GHG emission reductions	01-07-2021 a 31-12-2022
GHG reductions reported during the monitoring period	REDD+ GHG reductions: 2.539.384 tCO ₂ e Uncertainty: 236.163 tCO ₂ e Total REDD+ reductions discounting uncertainty: 2.303.221 tCO ₂ e
Expedition date	01-09-2023

The verification audit objective of Nuestro Aire de Vida "Kai KOMUYA JAG+Y+" REDD+ Puerto Zábalo y Los Monos Project was to determine:

- those activities, methods and procedures, including monitoring procedures, that have been implemented in accordance with the PD; and
- that the greenhouse gas (GHG) reported emission reductions for the monitoring period are materially accurate.

The scope of the verification audit of Nuestro Aire de Vida "Kai KOMUYA JAG+Y+" REDD+ Puerto Zábalo y Los Monos Project was:

R-DTC-952.01

- GHG emission reductions verification, the implementation of the activities and their reported impact for the monitoring period between 01-07-2021 to 31-12-2022 against the Validation and Verification Manual GHG Projects, Version 2.1, from the 13th of February 2023, the BCR Standard, from differentiated responsibility to common responsibility, Version 3.0, from the 7th of March 2023 and the Methodological Document AFOLU Sector, BCR0002 Quantification of GHG Emission Reductions for REDD+ Projects, Version 3.1, from the 15th of September 2022 and the PD.

In particular, the criteria of the following documents were used to evaluate this project:

- Validation and Verification Manual GHG Projects, Version 2.1, from the 13th of February 2023
- BCR Standard, from differentiated responsibility to common responsibility, Version 3.0, from the 7th of March 2023

In addition, the following documents were used as a reference during the audit process:

- Methodological Document AFOLU Sector, BCR0002 Quantification of GHG Emission Reductions for REDD+ Projects, Version 3.1, from the 15th of September 2022
- 2006 IPCC Guidelines for National GHG Inventories
- Good Practice Guidance for Land Use Land-Use Change and Forestry (2003).
- NERF National Circumstances Addendum V.8. Colombia
- ISO 14064:2019
 - Part 2: Project-level guidance specification for quantifying, tracking, and reporting greenhouse gas emission reductions or increased removals.
 - Part 3: Specification with Guidance for the Verification and Validation of Greenhouse Gas Claims (2019).
- ISO 14065:2013 (ES) Greenhouse gases - Requirements for bodies that perform validation and verification of greenhouse gases for use in accreditation or other forms of recognition.

The audit was performed to provide a reasonable assurance level in accordance with the criteria defined within the scope.

The nature and range of the verification activities have been designed to provide a high, but not absolute, assurance level on the data and information supporting this statement, which are historical by their nature.

The assurance level employed in the audit was 95%, with a material discrepancy of less than $\pm 5\%$.

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation: BioCarbon Registry Emissions Reduction Program and the BioCarbon Registry Standard v3.0, from March 7, 2023; and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.

AENOR can issue a positive verification opinion for verified GHG emission reductions of 2.303.221 tCO₂ (after discounting uncertainty and without discounting the 20% of the buffer reserve value, an action directly executed by BCR in its webpage) for the monitoring period (01-07-2021 to 31-12-2022).

AENOR has verified with an assurance level of 95% that these reductions have been achieved.

Therefore, AENOR can certify tradable offsets equivalent to 2.303.221 tCO₂e (after discounting uncertainty and without discounting the 20% of the buffer reserve value, an action directly executed by BCR in its webpage) for the monitoring period and a stock of non-tradable offsets of 460.644 tCO₂e corresponding to the monitoring period.

Carried out by: Daniel Bermejo Vesga



Climate change unit technician

Approved by: Jose Luis Fuentes



Head of climate change unit